

Sutter Securities Clearing, LLC
Form CRS Customer Relationship Summary

<p>ITEM 1: INTRODUCTION</p>	<p>Sutter Securities Clearing, LLC (“SSC”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at https://www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>ITEM 2: WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?</p>	<p>We offer private placements to retail investors, limited to buying and selling equity securities only. At all times, your SSC representative will be acting in the capacity of a Registered Representative of a broker-dealer. We do not offer account monitoring to our retail clients. Our brokerage services are non-discretionary: you make the ultimate decision regarding the purchase or sale of investments.</p> <p>We do not offer any proprietary products to retail clients. We impose no minimum account size, investment amount or volume of transactions for brokerage services. The public or private equities offered on the Flash Funders portal require a minimum investment. We do not take custody or hold client assets, except cash. Your investments are maintained with independent qualified custodians or held by the issuer.</p> <p style="text-align: right;"><u>Conversation Starters:</u> <i>Why should I choose brokerage services?</i> <i>How will you choose investments to recommend to me?</i> <i>What is your relevant experience, including your licenses, education and other qualifications?</i> <i>What do those qualifications mean?</i></p>
<p>ITEM 3: WHAT FEES WILL I PAY?</p>	<p>For private placements, the commission and other fees are described in detail in the offering memorandum, including how the commissions and other fees impact the value of your initial investment. The private placement issuer pays the commissions. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p style="text-align: right;"><u>Conversation Starters:</u> <i>How do fees and costs affect my investments?</i> <i>If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></p>
<p>WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS?</p>	<p>If we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates a conflict with your interests. Please strive to understand and ask us about these conflicts because they can affect the recommendations we provide you.</p>

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<p>HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?</p>	<p>Here are some examples to help you understand what this means:</p> <p>If we recommend an equity security in a brokerage account we will earn between 2-5%. Your SSC representative will explain the actual amount we earn at the time of the recommendation and it will be itemized on the transaction confirmation you receive. If we recommend a public or private equity through our Flash Funders portal, we will earn substantially more. All costs and fees you will incur in a public or private equity will be explained to you in written disclosure materials provided in connection with our recommendation. We are incentivized to recommend securities that pay higher commissions.</p> <p>There are many risks involved with investing. Please see the Disclosure Page on our website, or, for equities offered on the Flash Funders portal, please carefully read the prospectus. Please also carefully review the information you provide us on account applications, subscription documents and others.</p> <p style="text-align: right;"><i>For additional information, please contact us at 949-504-4409.</i></p>
<p>HOW DO SUTTER SECURITIES CLEARING, LLC FINANCIAL PROFESSIONAL MAKE MONEY?</p>	<p>Our financial professionals receive compensation including a percentage of the total commission payments for every transaction they make. In some cases, the financial professional will also receive warrants or other incentives for transactions in equities offered on the Flash Funders portal. These special incentives present a conflict of interest because they provide an opportunity to recommend an investment that will yield higher compensation. We address this conflict by making full disclosure to you at the time of the recommendation, through our non-discretionary services, and by requiring a supervisor of our firm to oversee your transactions.</p>
<p>DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?</p>	<p>Our firm does have, and your Registered Representative may have disclosure event(s). Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals. Or, visit FINRA Broker Check.</p> <p style="text-align: right;"><u>Conversation Starters:</u> <i>Please explain your disclosure history to me.</i> <i>Please explain Sutter Securities Clearing, LLC's disclosure history to me.</i></p>
<p>ADDITIONAL INFORMATION</p>	<p>For additional information about our services, please contact your Registered Representative or go to the Regulation BI Relationship Guide on the Disclosure Page on our website. If you would like additional, up-to-date information or a copy of this disclosure, please email legal@sutterus.com.</p> <p style="text-align: right;"><u>Conversation Starters:</u> <i>Who is my primary contact person?</i> <i>Who can I talk to if I have concerns about how this person is treating me?</i></p>

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June 5, 2020

<p>INTRODUCTION</p>	<p>Sutter Securities, Inc. (“SSI”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?</p>	<p>SSI offers brokerage services to retail investors, limited to buying and selling public and private equity and option securities.. At all times, your SSI representative will be acting in the capacity of a Registered Representative of a broker-dealer. We do not offer account monitoring to retail clients. These brokerage services are non-discretionary: you, the client make the ultimate decision regarding the purchase or sale of investments.</p> <p>SSI does not offer any proprietary products to retail clients. We impose no minimum account size, investment amount or volume of transactions for brokerage services. The public or private equities offered on the Flash Funders portal require a minimum investment. We do not take custody or hold client assets or funds. Your investments are maintained with independent qualified custodians or held by the issuer.</p> <p style="text-align: right;"><u>Conversation Starters:</u> <i>Why should I choose brokerage services?</i> <i>How will you choose investments to recommend to me?</i> <i>What is your relevant experience, including your licenses, education, and other qualifications?</i> <i>What do those qualifications mean?</i></p>
<p>WHAT FEES WILL I PAY?</p>	<p>We charge a commission for each buy or sell transaction. The amount of commission is a percentage of the transaction and is determined at the time a brokerage account is opened. The commission for transactions in a brokerage account ranges up to five (5) percent. In addition to commissions, retail brokerage clients will also incur custodian fees, account maintenance fees and other fees. Please see a Schedule of Fees, available on the Disclosures page of the firm’s website. For private placements, the commission and other fees are described in detail in the offering memorandum.</p> <p>More trades equal more fees; therefore, we have an incentive to encourage more trades. Similarly, some products such as private placements pay higher commissions, incentive for us to recommend these products.</p> <p><i>You will pay fees and costs whether you make or lose money on your investments.</i> Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying and ask us for assistance or additional information if needed.</p> <p style="text-align: right;"><u>Conversation Starters:</u></p>

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<p>WHAT FEES WILL I PAY? (CONT.)</p>	<p style="text-align: right;"><i>How do fees and costs affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></p>
<p>WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS?</p> <p>HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?</p>	<p>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates a conflict with your interests.</p> <p><i>Here are some examples to help you understand what this means:</i></p> <p>If we recommend an equity security in a brokerage account we will earn up to five (5) percent. For brokerage accounts, we can earn other fees, including a percentage of cash-equivalent balances and a portion of the confirmation, ticket or execution charges. Revenue sharing in this manner presents a conflict of interest.</p> <p>If we recommend a public or private equity through the Flash Funders portal we will earn a substantially commission. This is incentive for us to recommend securities offered on the portal.</p> <p>There are many risks involved with investing. For equities offered on the Flash Funders portal, please carefully read the prospectus. Please also carefully review the information you provide us on account applications, subscription documents and others to ensure its accuracy. We rely on this information when making recommendations to you.</p> <p>Please ask us about these conflicts because they can affect the recommendations we provide you. For additional information please contact us at (415) 352-6300 and refer to the Disclosures page of our website.</p>
<p>HOW DO SUTTER SECURITIES, INC. FINANCIAL PROFESSIONALS MAKE MONEY?</p>	<p>SSI financial professionals receive compensation including a percentage of the total commission payments for every transaction they make. In some cases the financial professional will also receive warrants or other incentives for transactions in equities offered on the Flash Funders portal. These special incentives present a conflict of interest because they provide an opportunity to recommend an investment that will yield higher compensation. We address this conflict by making full disclosure to you, through our non-discretionary services, and by requiring a supervisor of the firm to oversee your transactions.</p>
<p>DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?</p>	<p>The firm does have, and your financial professional may, have disclosure event(s). Visit Investor.gov/CRS for a free and simple search tool to research us and SSI financial professionals. Or, visit FINRA BrokerCheck.</p> <p style="text-align: right;"><u>Conversation Starters:</u> <i>Please explain your disclosure history to me.</i></p> <p><i>Please explain Sutter Securities, Inc.'s disclosure history to me.</i></p>
<p>ADDITIONAL INFORMATION</p>	<p>For additional information about our services please contact your Registered Representative or refer to the Regulation BI Relationship Guide on the Disclosure Page on the firm's website. If you would like additional, up-to-date information or a copy of this disclosure, please email compliance@sutterus.com.</p>